GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APGENCO - Interest Payment – For the period from 31.03.2020 to 14.07.2020 - Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 70 Dated: 10-09-2020

Read the following:

1. G.O.Ms.No.11, Energy (Power-III) Dept., Dated.30.03.2020.
2. G.O.Rt.No.1993, Finance (FMU-I&I,Energy,I&C) Department, Dated 28.07.2020.
3. From the MD, APGENCO, Vijayawada, Lr.D.No.150/ 2020, Dated.16.07.2020.

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O R D E R:

In the reference 3rd read above, the Managing Director, APGENCO has requested the Government to arrange payment of interest on the net amount of Rs.522.12 Cr kept in PD Account as per the rates charged by the Power Finance Corporation Ltd., i.e. Rs.18,27,13,391/- for the period from 31.03.2020 to 14.07.2020, which is due on 15.07.2020.

2. After careful examination, Government hereby accord Administrative Sanction for the following Interest amount to APGENCO to be paid to PFC, New Delhi:

Sl. No.	Loan Particulars / Account Details of APGENCO	
i	Interest Amount	₹ 18,27,13,391.00
ii	Interest Accrued on Loan of	₹ 600.00 Cr + 500.00 Cr = 1100.00 Cr
iii	Loan obtained from Bank/FI	PFC Ltd., New Delhi
iv	Loan taken Date	31.03.2020
v	Interest Rate	₹ 600.00 Cr – 12.05 % ₹ 500.00 Cr – 11.00 %
vi	Last Date of Re-payment	--
vii	Interest for the Month	31.03.2020 to 14.07.2020
viii	Head of Account	2801-05-800-00-11-310-312
ix	Financial Year	2020-21
x	Finance Concurrence	GO Rt. No.1993, Finance (FMU-I&I, Energy, I&C) Dept., Dt.28-07-2020
xi	Repaid till date	--
xii	Balance Principal without this installment	Principal installments not paid so far

Conti.....d/-2

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPCC Current Account No. 52117479223
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Managing Director, APGENCO, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer.
The Energy (Claims) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/227 (part-4)/2020- Comp.No.1225957)

// FORWARDED :: BY ORDER //

SECTION OFFICER